

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

- 28.1%

Change in
New Listings

- 22.7%

Change in
Closed Sales

+ 0.2%

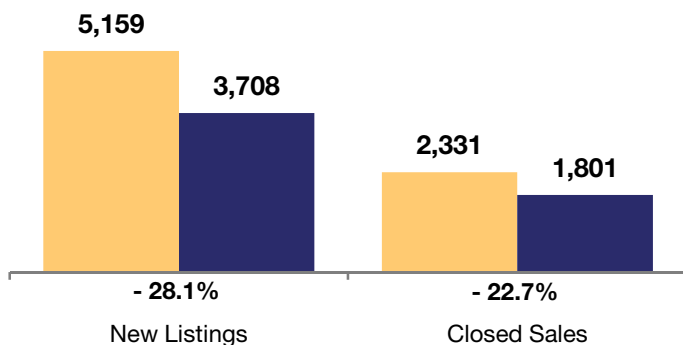
Change in
Median Sales Price

	April			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5,159	3,708	- 28.1%	19,205	15,284	- 20.4%
Closed Sales	2,331	1,801	- 22.7%	6,466	5,649	- 12.6%
Median Sales Price*	\$183,200	\$183,500	+ 0.2%	\$180,000	\$180,100	+ 0.1%
Average Sales Price*	\$219,117	\$220,344	+ 0.6%	\$218,176	\$218,358	+ 0.1%
Total Dollar Volume (in millions)*	\$510.1	\$396.7	- 22.2%	\$1,409.0	\$1,232.0	- 12.6%
Percent of Original List Price Received*	93.0%	92.2%	- 0.9%	92.3%	91.6%	- 0.8%
Percent of List Price Received*	96.7%	96.4%	- 0.3%	96.3%	96.1%	- 0.3%
Days on Market Until Sale	99	128	+ 28.2%	103	127	+ 23.2%
Inventory of Homes for Sale	19,797	18,073	- 8.7%	--	--	--
Months Supply of Inventory	10.1	11.4	+ 12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

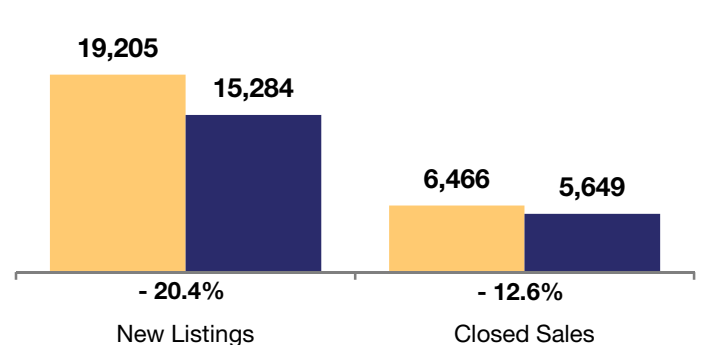
April

2010 2011

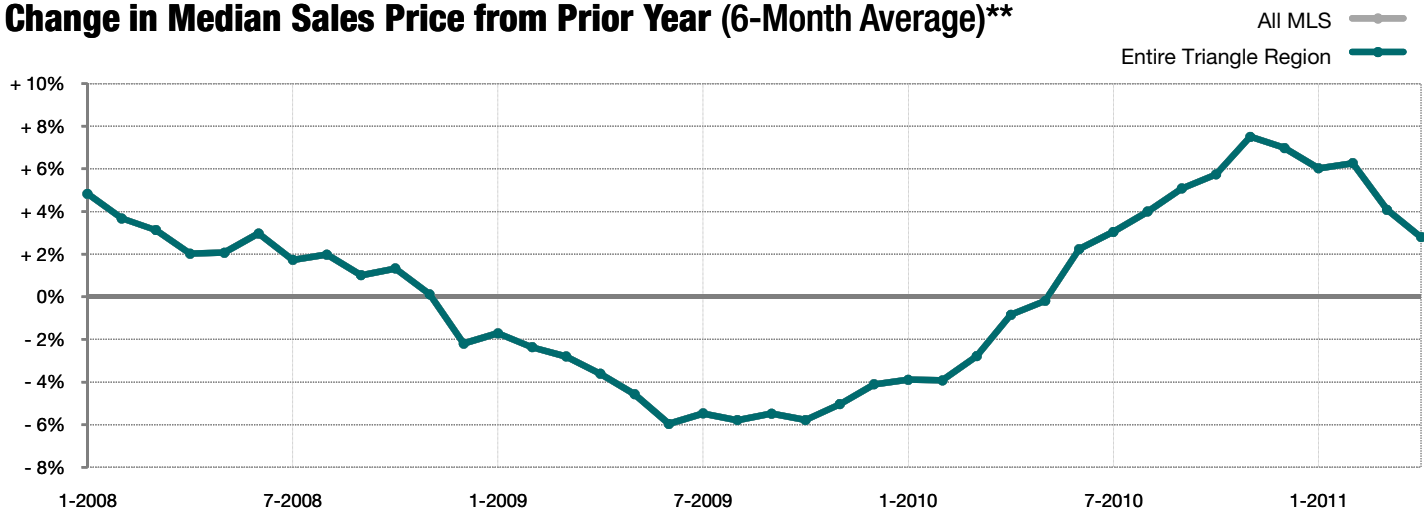


Year to Date

2010 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data provided by Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.